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Section B

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## HANLON OF CBRE REPS LANDLORD OF 162,000 S/F RETAIL CENTER

# Metropolitan Realty leases 900 s/f to Subway at Riverdale Crossing

**BRONX, NY** Subway has signed a 10-year lease at the new Riverdale Crossing Shopping Center. According



Joseph Farkas



John Hanlon

to Joseph Farkas, president of Metropolitan Realty Associates (MRA) and the project's developer, Subway has taken 900 s/f in the retail complex that is taking shape between the Major Deegan Expressway and Broadway. BJ's Wholesale Club anchors the project, which is set to open in 2014.



Riverdale Crossing Shopping Center - Bronx, NY

"Restaurants have become an integral component of shopping center development, because retailers know that having high-quality food service near their stores will draw customers and help to keep shoppers on the prop-

erty longer," Farkas said. "MRA is committed to achieving a vibrant mix of restaurant options to complement the retail stores at Riverdale Crossing, and we are confident that Subway will prove to be a strong traffic generator and an asset to the project."

Subway is the second restaurant to sign on at Riverdale Crossing; Buffalo Wild Wings Grill & Bar has already committed to a space there, and the landlord is negotiating a lease with a third food-service provider. The Subway lease increases occupancy to 88% at the 162,000 s/f retail center.

John Hanlon of CBRE represented the landlord and continues to market the remaining space for lease. Other retailers that have taken space in Riverdale Crossing include Bank of America and specialty pet-product retailer Petco. The largest tenant, BJ's Wholesale Club, will anchor the center in a 118,000 s/f free-standing structure on the southeast corner of the property.